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# INFORMATION REPORT

CD NO.

FLO54

COUNTRY Thailand/ China

DATE DISTR. 22 JUL 49

SUBJECT Silver Smuggling from Thailand into China

NO. OF PAGES 2

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NO. OF ENCLS.  
(LISTED BELOW)

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**SUPPLEMENT TO  
REPORT NO.**

Silver stocks in Bangkok are short and the increase in price is beginning to hurt the silver ornament industry. When the price of silver began to rise in China, Chinese trading companies in Bangkok began smuggling silver from Thailand into China\*.

Comment. The great increase in the demand for silver in China caused the price of silver in Thailand to increase to more than \$1.00 (US) an ounce, compared to 71.75 cents (US) in New York.

This document is hereby regraded to  
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letter of 16 October 1978 from the  
Director of Central Intelligence to the  
Archivist of the United States.  
Next Review Date: 2008

Document No.

NO CHANGE in Class.

~~DECLASSIFIED~~

Class. CHANGED TO: TS S C

DDA Memo, 4 Apr 77

Auth: DDA REG. 77/17

Date: 24 MAY 1978 By: \_\_\_\_\_

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